

KEDIA ADVISORY

DAILY CURRENCY REPORT

22 October 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Oct-2026	94.9800	94.9800	94.5525	94.5850	-0.49
USDINR	26-Nov-2026	95.5800	95.6325	95.1450	95.1600	-0.49
EURINR	28-Oct-2026	107.1800	107.1800	106.8000	106.9850	-0.18
GBPINR	28-Oct-2026	126.9500	127.1600	126.5600	126.7550	-0.00
JPYINR	28-Oct-2026	0.0000	0.0000	0.0000	60.6000	0.00

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	28-Oct-2026	-0.49	-0.13	Long Unwinding
USDINR	26-Nov-2026	-0.49	14.47	Fresh Selling
EURINR	28-Oct-2026	-0.18	2.82	Fresh Selling
GBPINR	28-Oct-2026	-0.00	10.49	Fresh Selling
JPYINR	28-Oct-2026	0.00	0.00	No Change

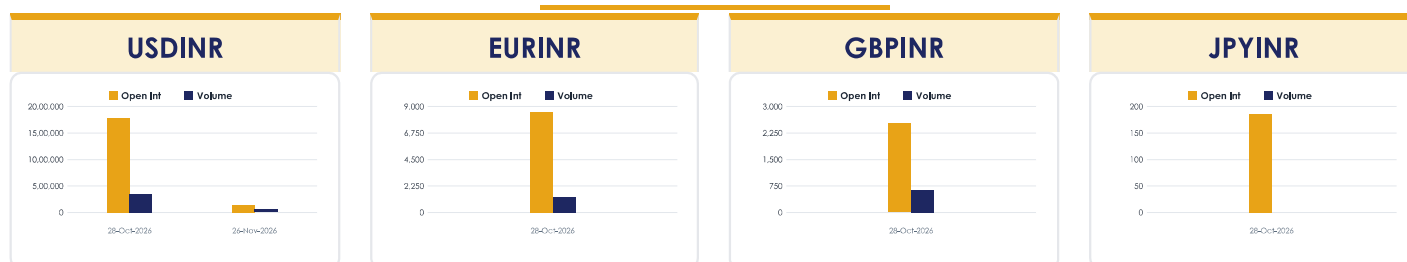
Global Indices

Index	Last	% Chg
NIFTY	22,811.35	-0.34
DOW JONES	52,856.09	0.69
NASDAQ	29,748.50	-0.86
CAC	7,921.68	1.06
FTSE 100	10,752.88	0.19
NIKKEI	64,054.00	-0.88

International Currencies

Currency	Last	% Change
EURUSD	1.1231	-0.02
GBPUSD	1.3385	-0.05
USDJPY	158.030	-0.06
USDCAD	1.4047	0.00
USDAUD	1.4257	0.21
USDCHF	0.8245	0.00

OI & VOLUME CHART



Technical Snapshot



Technical View

BUY USDINR OCT @ 94.5 SL BELOW 94.3 TGT 94.8

Observations

USDINR trading range for the day is 94.28-95.13.

Rupee hovered around 94.6 per dollar, strengthening to a six-week high amid expected dollar inflows and continued RBI intervention.

The central bank continued selling dollars and tightened scrutiny of large overseas investments to curb capital outflows.

However, elevated oil prices remained a downside risk, as higher crude costs could widen India's import bill and increase demand for dollars.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	28-Oct-2026	94.5850	95.13	94.86	94.71	94.43	94.28
Dollar Index		101.71	101.76	101.74	101.70	101.68	101.64

Technical Snapshot



Technical View

SELL EURINR OCT @ 107 SL ABOVE 107.3 TGT 106.5

Observations

EURINR trading range for the day is 106.61-107.37.

Euro dropped as escalating social unrest across France, Italy and other European countries heightened concerns over fiscal stability and political uncertainty.

Geopolitical tensions also intensified after Ukrainian President Zelenskyy accused US President Trump of pressuring Kyiv to make concessions to Russia.

ECB and Fed are widely expected to leave interest rates unchanged at their upcoming meetings, with markets anticipating possible rate hikes in December.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	28-Oct-2026	106.9850	107.37	107.18	106.99	106.80	106.61
EURUSD		1.1231	1.1242	1.1236	1.1232	1.1226	1.1222

Technical Snapshot



Technical View

SELL GBPINR OCT @ 126.8 SL ABOVE 127.1 TGT 126.4

Observations

GBPINR trading range for the day is 126.23-127.42.

GBP steadied after stronger-than-expected UK labor market data boosted expectations of a Bank of England (BoE) rate hike next month.

The unemployment rate unexpectedly fell to 4.7% in the three months to August, its lowest level since July 2025, while regular wage growth accelerated to 3.7%.

Governor Andrew Bailey's recent remarks that the longer the war continues, the harder it will be for policymakers not to respond, suggest a rate hike could be approaching.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	28-Oct-2026	126.7550	127.43	127.09	126.83	126.49	126.23
GBPUSD		1.3385	1.3405	1.3395	1.3389	1.3379	1.3373

Technical Snapshot



Technical View

SELL JPYINR OCT @ 60.6 SL ABOVE 60.9 TGT 60

Observations

JPYINR trading range for the day is 60.30-60.90.

JPY remaining within a narrow range as investors assessed data showing that exports increased less than expected in September and posted the slowest growth since April.

Japan's trade deficit widened significantly to JPY 536.6 billion in September 2026 from JPY 277.7 billion in the same month a year earlier.

Resilient demand for AI-related semiconductors continued to support exports, while supply-chain disruptions linked to the Middle East conflict posed headwinds.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	28-Oct-2026	60.6000	60.90	60.75	60.60	60.45	60.30
USDJPY		158.03	158.33	158.18	158.10	157.95	157.87

Weekly Economic Data

Date	Curr.	Data
Oct 19	USD	NAHB Housing Market Index
Oct 20	EUR	German PPI m/m
Oct 20	EUR	Current Account
Oct 20	EUR	ZEW Economic Sentiment
Oct 20	EUR	German ZEW Economic Sentiment
Oct 20	USD	ADP Weekly Employment Change
Oct 20	USD	Housing Starts
Oct 20	USD	Building Permits
Oct 20	USD	Pending Home Sales m/m
Oct 21	USD	API Weekly Statistical Bulletin
Oct 21	EUR	German Buba President Nagel Speaks
Oct 21	EUR	German Buba Monthly Report
Oct 21	USD	Crude Oil Inventories
Oct 22	USD	Unemployment Claims
Oct 22	USD	CB Leading Index m/m

Date	Curr.	Data
Oct 22	EUR	Consumer Confidence
Oct 22	USD	Natural Gas Storage
Oct 23	EUR	French Flash Services PMI
Oct 23	EUR	French Flash Manufacturing PMI
Oct 23	EUR	German Flash Services PMI
Oct 23	EUR	German Flash Manufacturing PMI
Oct 23	EUR	Flash Services PMI
Oct 23	EUR	Flash Manufacturing PMI
Oct 23	EUR	Belgian NBB Business Climate
Oct 23	USD	Flash Services PMI
Oct 23	USD	Flash Manufacturing PMI
Oct 23	USD	Revised UoM Inflation Expectations
Oct 23	USD	Revised UoM Consumer Sentiment

News

Japan's exports in September rose 16.7% from a year earlier, government data showed, as strong demand for semiconductors and AI-related products offset weakness in other sectors. The increase marked the 13th consecutive month of gains, following a 19.3% rise in August and falling short of a median market forecast for a 20.1% increase, Ministry of Finance data showed. Solid global investment in artificial intelligence continued to support exports of semiconductors and related equipment. Exports have also been supported by corporate efforts to pass on higher costs through prices. By destination, exports to the United States rose 22.9% in September from a year earlier, while shipments to China increased 8.6%. Imports in September rose 18.9% from a year earlier, compared with economists' median forecast for a 19.6% expansion. Growth in imports slowed from 28% in August due to lower crude oil arrivals after tankers rerouted away from the Bab el-Mandeb Strait when Yemen's Iran-aligned Houthi militia declared a naval blockade against Saudi Arabia, delaying deliveries into Japan. For October, crude oil procurement is expected to recover to around 100% of the level seen in the same month a year earlier, as tankers travelling via the Suez Canal are expected to arrive, the government has said.

US single-family homebuilding fell sharply in September and permits for future construction tumbled to a 3-1/2-year low as higher mortgage rates suppressed demand, suggesting residential investment resumed its declining trend in the third quarter. The report from the Commerce Department followed on the heels of a National Association of Home Builders survey showing sentiment among single-family homebuilders plunged in October to the lowest level since June 2012. The deterioration in sentiment was blamed on rising material costs and mortgage rates as well as more expensive diesel and "worsening" labor conditions amid an immigration crackdown. President Donald Trump earlier this year refused to sign a bipartisan housing affordability bill, calling it "a big yawn" as he pressed Congress, including fellow Republicans resisting his demands, to first pass separate and contentious voting requirements legislation. Single-family housing starts, which account for the bulk of homebuilding, dropped 4.6% to a seasonally adjusted annual rate of 859,000 units last month, the lowest level since September 2025, the Commerce Department's Census Bureau said. Homebuilding fell over the month in the South, Midwest and West regions, but increased in the Northeast. Single-family starts rose 2.6% on a year-on-year basis in September.

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